



Halyk Bank

Analysts Consensus for 1Q 2024

IFRS, KZT bn
unless stated otherwise

Please see important disclosure below

Number of observations 3

Date of publication 15 May 2024

| | Average ⁽¹⁾ | Median | Max | Min | Average + STD ⁽²⁾ | Average - STD ⁽²⁾ |
|--|------------------------|--------------|--------------|--------------|---------------------------------|---------------------------------|
| Income statement | | | | | | |
| for 1Q 2024 | | | | | | |
| Interest income | 462.4 | 462.4 | 464.3 | 460.5 | 465.1 | 459.7 |
| Interest expense | (245.0) | (245.0) | (274.4) | (215.7) | (203.6) | (286.5) |
| Net interest income before credit loss expense | 225.0 | 240.3 | 244.7 | 189.9 | 255.4 | 194.5 |
| Credit loss expense | (29.4) | (28.3) | (35.6) | (24.5) | (23.8) | (35.1) |
| Net fee and commission income ¹ | 29.4 | 29.5 | 29.9 | 28.8 | 29.9 | 28.9 |
| Other non-interest income ² | 48.0 | 45.0 | 60.0 | 39.0 | 58.8 | 37.2 |
| Total operating expenses | (52.7) | (53.4) | (53.8) | (50.9) | (51.1) | (54.3) |
| Net income | 183.7 | 190.4 | 198.8 | 162.0 | 203.0 | 164.4 |

| | | | | | | |
|----------------------|----------|----------|----------|----------|----------|----------|
| Balance sheet | | | | | | |
| 31 March 2024 | | | | | | |
| Gross loans | 10,043.7 | 10,043.7 | 10,232.4 | 9,855.0 | 10,310.6 | 9,776.8 |
| Net loans | 9,549.4 | 9,563.4 | 9,744.9 | 9,340.0 | 9,752.2 | 9,346.6 |
| Total assets | 15,968.6 | 15,971.5 | 15,975.0 | 15,959.2 | 15,976.9 | 15,960.3 |
| Total deposits | 11,267.1 | 11,267.1 | 11,366.7 | 11,167.4 | 11,407.9 | 11,126.2 |
| Total equity | 2,660.7 | 2,667.3 | 2,675.8 | 2,638.9 | 2,680.0 | 2,641.4 |

| | | | | | | |
|--|-------|-------|-------|-------|-------|-------|
| Ratios | | | | | | |
| for 1Q 2024 | | | | | | |
| NIM | 6.4% | 6.5% | 7.0% | 5.8% | 7.0% | 5.8% |
| Cost to income ratio | 18.2% | 19.2% | 19.3% | 16.2% | 20.0% | 16.4% |
| RoAE | 28.6% | 29.6% | 31.0% | 25.3% | 31.6% | 25.7% |
| Total NPLs ⁵ (90+ days overdue) | 3.6% | 3.6% | 3.6% | 3.6% | 0.0% | 0.0% |

1: Excluding max and min (unless only two estimates available);

2: Standard deviation, excluding max and min (unless only two estimates available);

3: Fee and commission income, less fee and commission expense;

4: The sum of net gains on derivatives, net gains on FX operations, net gains on securities, net insurance underwriting income (insurance underwriting income, less insurance claims incurred, net of reinsurance) and other non-interest income;

5: NPLs 90 days+ (total principle amount of loans and accrued interest with principle and/or interest overdue by more than 90 days)/ gross loans portfolio, Bank only, IFRS.

Important Disclosure:

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